

CHOOSE NEW CALEDONIA

OVERVIEW



SIZE
18 576 m²



CAPITAL
Nouméa



CURRENCY
Pacific Franc
Fixed rate with the Euro
(1 € = 119.3317 XPF)



OFFICIAL
LANGUAGE
French



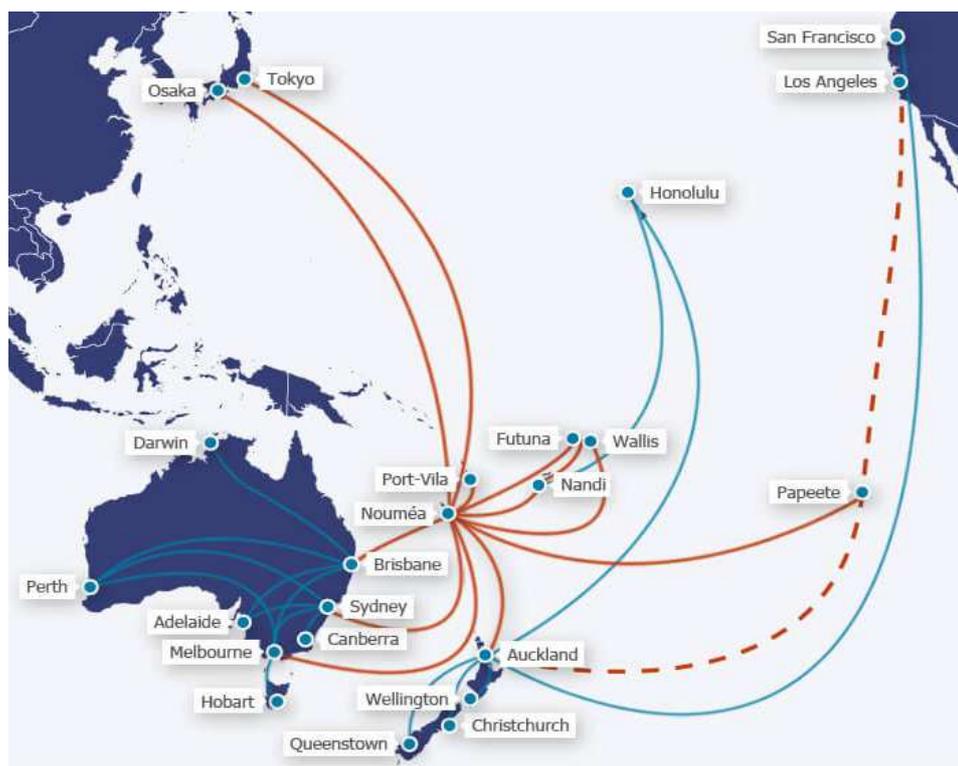
POPULATION
271 407
(Aug. 2019)



MEDIAN AGE
32.9 years old



GDP
\$9.77 billion
(2017 est.)



Country Profile:

- ✓ Geographical location
- ✓ Biodiversity Hotspot
- ✓ Infrastructures
- ✓ Economic and commercial data
- ✓ Fiscal incentives
- ✓ Our services

GEOGRAPHICAL LOCATION

New Caledonia is a French overseas territory, situated in the South Pacific, 1 500 km East of Australia and 2 000 km North of New Zealand. New Caledonia covers 18 576 km² of land and is composed of a main island, the « Grande Terre », and of 3 islands, the Loyalty Islands. Its Exclusive Economic Zone covers 1 450 000 km². New Caledonia is the third biggest territory in the Pacific. Located 17 000 kilometers away from France,

New Caledonia is one of the three French overseas Territories in the South Pacific, along with French Polynesia and Wallis and Futuna. New Caledonia houses the biggest closed lagoon in the world and 30 per cent of the world's pristine coral reefs.



BIODIVERSITY HOTSPOT

New Caledonia houses a unique flora and fauna. New Caledonia's exceptional natural heritage also attracts scientific interests. Indeed, the island is a fragment of the ancient continent Gondwana which drifted 250 million years ago. Some of the unique species which existed at that time have been preserved.

New Caledonia is a global biodiversity hotspot – the smallest single hotspot in the world. It is home to extremely rich terrestrial and marine biodiversity and has one of the highest observed rates of endemism in the world for terrestrial flora.

New Caledonia's remarkable plant diversity consists of 3,261 species of indigenous flora (74% strictly endemic), which is nearly as many as on the whole of continental Europe (3,500 species). The territory also hosts 106 species of endemic reptiles, 6 species of endemic bats and 4,500 species of invertebrates (90% endemic). The birdlife of New Caledonia includes 23 species of endemic birds. Since 2008, the lagoons of New Caledonia and their reef diversity and associated ecosystems are designated in the UNESCO List of World Natural Heritage sites.

NEW CALEDONIA CAN RELY ON NUMEROUS ASSETS

A favorable geostrategic position. It is situated at the center of the Pacific and at the heart of Melanesia.

High performing industrial facilities aligned with European standards.

The highest development level in the insular Pacific territories thanks to an efficient public service and modern research facilities.

Stability in terms of justice, health, currency and security.

High capabilities thanks to a level of training linked to French standards.

An open, dynamic and prosperous market.

An exceptional quality of life thanks to its variety of landscapes

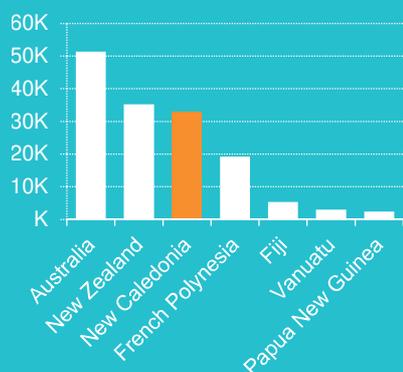
and environments, its cultural diversity and its way of life which is conducive to the practice of sporting and nautical activities....



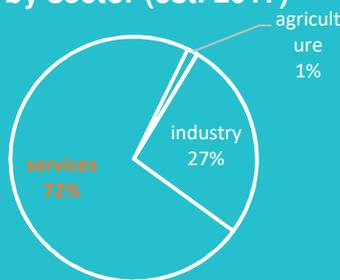


INFRASTRUCTURES

GDP per capita in USD
 Pacific Region in 2017



GDP – Composition
 by sector (est. 2017)



470 000

Number of tourists
 visiting in 2019

New Caledonia can rely on developed infrastructures. It benefits from a 5400 km road network. The territory has one international airport, which is one of the biggest platforms in the insular Pacific, as well as 10 domestic airports. The port of Noumea is the biggest in the French Overseas Territories.



New Caledonia also benefits from island-wide high speed internet and mobile networks thanks to the roll out of optic fiber. A submarine cable already links New Caledonia to Australia and a second projected cable will enable New Caledonia to become a hub in the insular Pacific. With the opening of the « Médipôle » in 2016, the island acquired a world class health facility, including a cancerology unit using state of the art treatment techniques developed in France. In 2018 two other significant projects were built: the Nouville Private Hospital (PHP) and the North Hospital (CHN).

ECONOMIC AND COMMERCIAL DATA

New Caledonia has 11% of the world's nickel reserves, representing the second largest reserves on the planet. Only a small amount of the land is suitable for cultivation, and food accounts for about 20% of imports. In addition to nickel, substantial financial support from France - equal to more than 15% of GDP - and tourism are keys to the health of the economy. With the gradual increase in the production of two new nickel plants in 2015, average production of metallurgical goods stood at a record level of 94 thousand tons.

However, the sector is exposed to the high volatility of nickel prices, which have been in decline since 2016.



To counter those cyclical effects, New Caledonia is strongly positioning its strategy on economic diversification with the ambition of becoming a global leader in green and blue economies.

FISCAL INCENTIVES

THE TAX EXEMPTION LAW

allows investors to benefit from tax reductions, if they agree to participate in the financing of a project. The investment can be made by a company based in New Caledonia, or a foreign company that may be eligible for the tax exemption scheme.

EQUIPMENT AID for equipment-related investments by funding part of their costs. This provincial participation, consisting of a base rate to which increases may be added if required, cannot exceed 50% except for microenterprises.

TAX CREDITS are available for **direct and indirect investments** in certain economic sectors. Moreover, France's tax exemption law, (which was renewed until 2025) can also be available.

ENVIRONMENT-FRIENDLY

EQUIPEMNT AID allows investments in renewable energies, water saving and sanitation systems. The costs must not exceed 100 million XPF.

FEASABILITY STUDY AID

consists of partial funding for studies engaged before investments are to be made (economic, legal, technical diagnostic, security, impact, accessibility). The cost must not exceed 100 million XPF.

FREE ZONE

Introduced in the year end 2019, the free zone mechanism can provide progressive tax exemptions (income, land and staff) over a six-year period when creating a company on a designated zone.

RESEARCH TAX REDUCTION

Expenses related to research for scientific or innovation purposes offer tax reduction on dedicated investments, staff and other operating expenses.



OUR SERVICES

ESCORTING YOU during exploratory visits in New Caledonia, B2B meetings with public and private partners can be organized upon request (outside business missions);

OFFERING YOU the best opportunities to invest in New Caledonia such as the takeover of companies in need of financial backing to survive or secure their growth; we also offer assist you in your search for public and private investment opportunities.

PROVIDING YOUR BUSINESS

the most suitable product and services for: We propose to support you throughout your site selection process and help you choose a location which meets your requirements; throughout your site selection process and help you choose a location.

HELPING YOU understand the social, tax, labor, or economic Immigration regulatory frameworks as well as available public aids;

REFERRING YOU to consulting firms for the preparation of your provisional business plans based on recent figures and data, as well as for suitable and competitive solutions; throughout your site selection process and help you choose a location which meets your requirements;

PROVIDING YOU with information on New Caledonia's assets regarding sectors, ecosystems strengths and human resources

FOR MORE INFORMATION

Choose New Caledonia

An agency dedicated to the promotion of investment in New Caledonia
choosenc@gouv.nc

Ministry of Economy and Fiscal policies

minecofisc@gouv.nc

Official Representative of New Caledonia

yves.lafoy@diplomatie.gouv.fr